

Date: June 27, 2024

To,
BSE Limited.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra

Scrip Code: 526125

ISIN: INE00HZ01011

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sub: Outcome of Board Meeting-Allotment of Foreign Currency Convertible Bonds

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in furtherance of the disclosure made on November 9, 2023 under Regulation 30 of the Listing Regulations in relation to the meeting of the Board of Directors, we wish to inform you that in terms of special resolution passed by the members of the Company through Postal Ballot on December 16, 2023 and in accordance with the In-principle Approval, granted by the BSE Limited on January 12, 2024, the Board of Directors of the Company in their meeting held on June 27, 2024 has approved allotment of 0% 400 Unsecured-Foreign Currency Convertible Bonds (FCCBs) at USD 100000 each aggregating U.S. \$ 40,000,000.00 (US Dollar Forty Million only) issued at 15% discount, to GRFI HOLDINGS LIMITED (‘Allottee’) with a tenure of 60 months from the date of receipt of subscription amount.



BN HOLDINGS LIMITED
(FORMERLY ARIHANT TOURNESOL LIMITED)

REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

CIN: L15315MH1991PLC326590

T: +91 22 69123200 | **E:** contact@bn-holdings.com | **W:** www.bn-holdings.com

Further we would like to confirm that the Company has received from Allottee the subscription amount aggregating to U.S. \$ 34,000,000.00 (US DOLLAR THIRTY FOUR MILLION) on May 30, 2024. Since, the Company has allotted the FCCB, presently there is no change in the paid-up share capital of the Company. Each FCCB, so allotted, is convertible into fully paid-up equity shares of the Company having face value of Rs. 10/- (Rupee Ten only) each in accordance with the disclosure made by the Company to BSE on May 22, 2024.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The meeting of the board of directors commenced at 06:00PM and concluded at 06:10PM

Thanking You

Yours faithfully

For BN HOLDINGS LIMITED

REETIKA Digitally signed
by REETIKA
MAHENDRA MAHENDRA
RA Date: 2024.06.27
18:20:10 +05'30'

Reetika Mahendra

Company Secretary and Compliance Officer

[M.NO: 48493]

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